

CRAFT

COMMODITIES RECEIVABLES & FINANCE TRUST

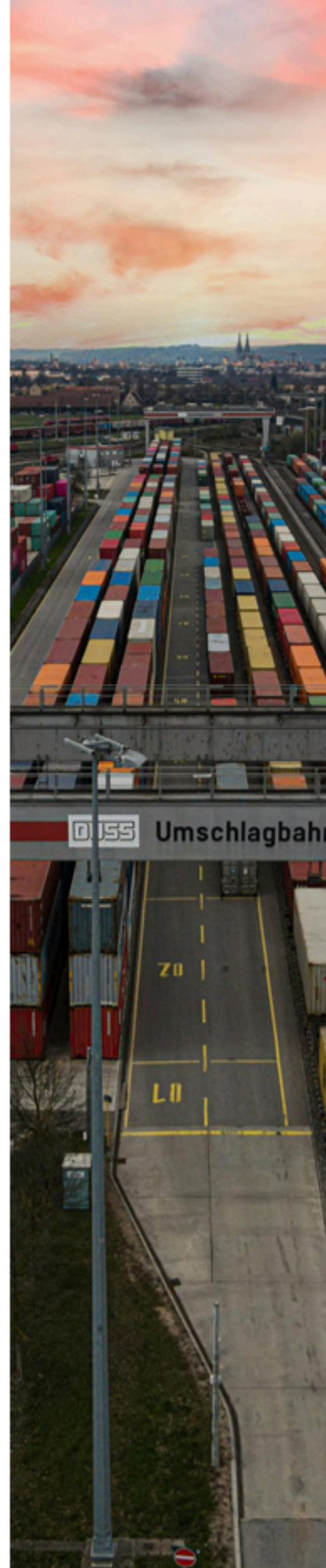
CRAFT Fixed-Term, Fixed-Income Notes

AUD 8.00% p.a. | USD 7.25% p.a. | 5-Year Term

Semi-Annual Coupon

Investment Teaser

Wholesale Investors Only



Introduction: Why CRAFT

In a world of volatile markets, shrinking yield premiums, and uncertain fund performance, CRAFT provides investors with a fixed-income instrument backed by the vital arteries of the global economy: commodities that must move – in good times and bad. CRAFT Notes are created to offer predictable returns from the final stages of global commodity supply chains, financing short-term, high-quality receivables and inventory from Tier 1 and Tier 2 counterparties in developed markets.

CRAFT is not a fund. It is a direct lending vehicle operating under a strict mandate. Capital is deployed exclusively into short-tenor, asset-backed commodity receivables – selected for their liquidity, visibility, and operational resilience.

The **CRAFT Note Series** is available in two actively issued formats:

- **CRAFT AUD Notes** – Offering **8.00% p.a. fixed**, paid semi-annually over a 5-year term. Tailored for AUD-based wholesale investors focused on capital preservation and income generation.
- **CRAFT USD Notes** – Offering **7.25% p.a. fixed**, paid semi-annually over a 5-year term. Designed for international wholesale investors seeking USD-denominated yield with low correlation to equity, real estate, or SME credit risk.

Each series is issued under the same Information Memorandum (IM), governed by the same Note and Security Trustee (EQT), and supported by the same commodity finance strategy – a segment which, over decades, has recorded less than 0.1% default rates, even during systemic shocks such as the GFC and COVID.

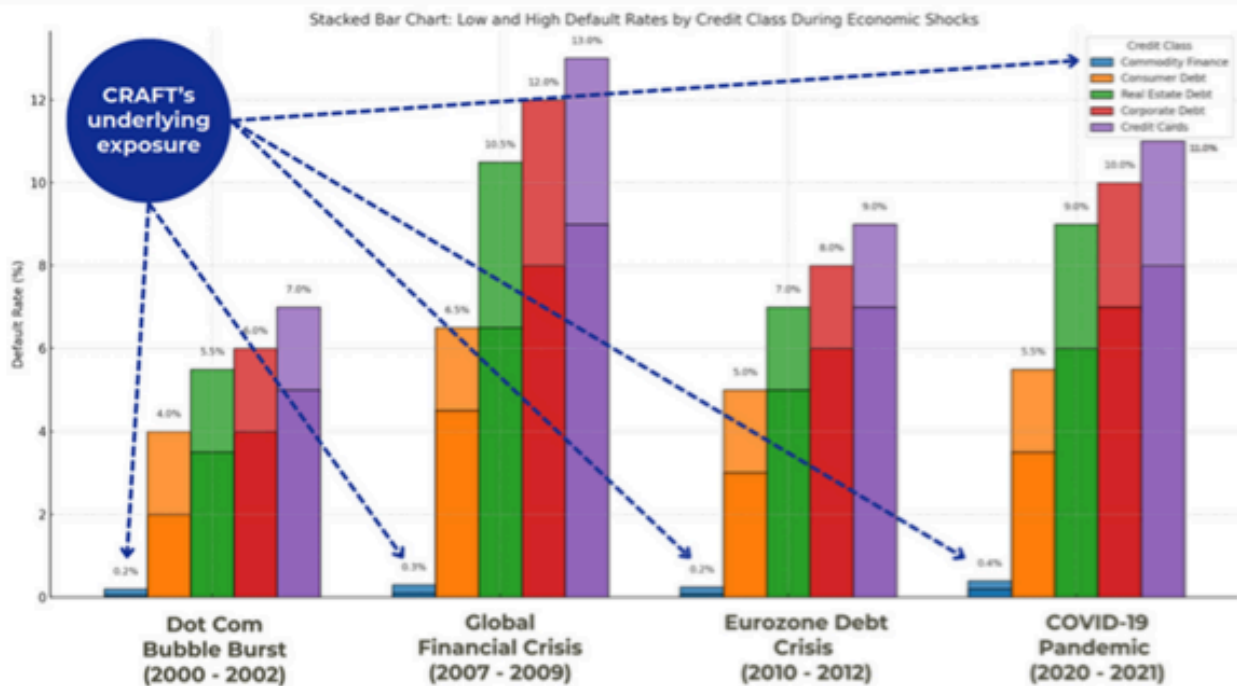
For wholesale investors seeking security, consistency, and real economy exposure, CRAFT represents a compelling alternative to traditional corporate credit or yield-seeking funds.

CRAFT's underlying asset class performs just as well during economic shocks as it does in normal markets.

This chart shows why investors can be confident in the performance of CRAFT's underlying assets.

The macro data presented here includes all markets (**both developed and developing**) and all market participants (**including established and start-up companies**, as well as **large, medium, and small enterprises**).

The Lowest Default Risk Credit Class



In typical markets, the statistical default rate for CRAFT's underlying assets is usually below **0.1%** and remains below **0.5%** even when other markets experience significant losses. Additionally, with CRAFT's underlying, there is a low correlation between write-offs and defaults, which compares positively with other lending markets, where the correlation is high, especially during economic downturns.

However, CRAFT's lending is even better than the macro statistical results.

Within its lending market, CRAFT only deals with large, established Tier 1 and Tier 2 borrowers that have large, sophisticated supply chains operating in developed Tier 1 markets (no mainland China risk). Furthermore, when CRAFT applies its screening process to borrowers, **ZERO** write-offs were identified over the above time periods.

CRAFT Fixed Term, Fixed Income Notes

Asset-Backed Yield from the World's Lowest Default Rate and Most Reliable Debt Market

Introduction Video



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Overview: CRAFT (Commodities Receivables and Finance Trust) issues senior, asset-backed fixed-income Notes that provide investors with direct exposure to short-term, high-quality commodity trade finance loans.

These loans fund the final, most reliable stages of the global supply chain—delivering essential energy, food, and materials across developed economies.

CRAFT's Competitive Advantage

Unlike direct corporate credit or real estate debt funds, CRAFT Notes are:

- **Diversified** across borrowers, commodities, and geographies
- **Short-dated and self-liquidating**, with natural exits
- **Constantly monitored**, not point-in-time underwritten
- **Off-balance sheet** with full recourse security enforcement and highly liquid assets

Investment Highlights

Fixed Yield – AUD: 8.00% | USD: 7.25%: Paid semi-annually over a 5-year term; predictable and stable income.

Secured by Real Commodity Flows: Loans backed by physical commodities, inventories, and receivables from Tier 1 & Tier 2 counterparties.

Lowest Historical Default Segment: Commodity finance has less than 0.1% default rate, even during the GFC and COVID-19.

No Equity-Style Downside: Capital preservation is core. No fund manager discretion to suspend distributions or “gate” redemptions.

Institutional Governance: Independent Note Trustee and Security Trustee (EQT); K&L Gates (Legal); KS Black & Co (Audit).

OTC Tradable: Notes are not locked-in like funds—investors can access liquidity via over-the-counter trading.

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Note Terms - AUD vs USD Series

Feature	CRAFT AUD Notes	CRAFT USD Notes
Term	5 Years	5 Years
Fixed Coupon (p.a.)	8.00%	7.25%
Currency	AUD	USD
Interest Frequency	Semi-Annual	Semi-Annual
Security	Senior, asset-backed	Senior, asset-backed
Tradability	OTC (not exchange-listed)	OTC (not exchange-listed)
Tax	WHT may apply to non-residents*	WHT applies to non-bank foreign holders*

*Subject to Australia’s tax treaty exemptions (e.g., Australia–Japan DTA for banks).

Disclaimer

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This summary is provided for information purposes only and is not a substitute for the Information Memorandum (IM) issued by the Commodities Receivables and Finance Trust (CRAFT). Investment in CRAFT Notes is strictly limited to investors who qualify as wholesale clients and must be made solely on the basis of the IM and associated documents. You should carefully consider the IM in its entirety before making any investment decision and obtain independent professional advice appropriate to your circumstances.

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For more information, please speak to your **accredited Financial Advisor** or contact:

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